

## MARRIOTT VACATION CLUB ANNOUNCES PROPOSED NEW RESORT IN COSTA RICA

**ORLANDO, Fla.** – Marriott Vacation Club—a global industry leader in Vacation Ownership and brand of Marriott Vacations Worldwide (NYSE: VAC)—announced recently its newest proposed resort and sales gallery. Located in the exclusive, 1,100-acre, master-planned community of Los Sueños Resort and Marina, and within the **Los Sueños Marriott Ocean & Golf Resort** complex overlooking Herradura Bay, the 24 spacious, two-bedroom lock-off villas are anticipated to be available to welcome Owners and guests after the company completes the acquisition of the finished units in early 2021. The company also expects to debut an innovative sales gallery with a unique design that complements the area's natural surroundings.

While other Marriott Vacation Club resorts can be found throughout the U.S., Caribbean, Europe and Asia, this will be the Vacation Ownership brand's first property in Central America. The resort is being developed by a partnership of CPG Hospitality and Enjoy Group, two of the leading hospitality investment and management companies in the region which also own the Los Sueños Marriott Ocean & Golf Resort.

"We are truly excited about this unique opportunity for our Owners and guests to experience Costa Rica's incredible beauty, rich history and welcoming culture," said Stephen P. Weisz, president and chief executive officer of Marriott Vacations Worldwide. "With this latest proposed addition, we continue to pursue our strategic growth plan of delivering important sales distributions and exceptional resorts in highly desired locations."

Marriott Vacation Club Owners and guests at the new resort will have access to the amenities found at Los Sueños Marriott Ocean & Golf Resort, a 200-room oasis of relaxation and rejuvenation along the beach and rainforest. Amenities include a unique free-form pool that winds through the resort, a private beach, the Sibö Fitness Center and five restaurants, including Hacienda Kitchen that showcases the traditional flavors of Costa Rica.

Golfers will love playing at the nearby La Iguana Golf Club, an 18-hole championship course that's nestled among Costa Rica's unspoiled natural landscape.

At the heart of the Los Sueños Resort and Marina—and within walking distance of Marriott Vacation Club's proposed new resort—is the Marina Village, featuring waterfront restaurants, shops and services. For passionate anglers, this region of Costa Rica is a world-renowned fishing mecca. The area's inshore and offshore waters are considered to be among the best anywhere for sport fishing.

Once completed, this great new destination will be the perfect place to experience extraordinary beauty and unforgettable adventures that can make the ideal vacation experience. A few miles away is Jacó, a beautiful, energetic beach town known for its carefree vibe and outstanding surfing, restaurants, bars and boutique shopping. A bit further down the road is Manuel Antonio National Park, named by Forbes as one of the world's most beautiful national parks. Inside the park are beaches, casual forest trails and a dense rainforest that is home to troops of capuchin and howler monkeys. More park experiences include hiking, kayaking, zip lines, rafting, jungle night tours, bird watching and horseback riding.

"As the locals say, Costa Rica is where you'll find your 'pura vida,' or 'pure life,'" Weisz said. "We look forward to redefining the Costa Rican vacation experience by matching the unique amenities and activities of the Los Sueños Marriott Ocean & Golf Resort with the signature hospitality and service of Marriott Vacation Club."

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This new destination is expected to be available for Owner and guest arrivals in early 2021 through the Marriott Vacation Club Destinations Exchange Program as an anticipated exchange option. This affiliation and occupancy is subject to Marriott Vacation Club completing the purchase of the new resort from CPG Hospitality and Enjoy Group.

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**About Marriott Vacation Club -** <u>Marriott Vacation Club</u> is a global industry leader in vacation ownership with a diverse portfolio of 61 resorts and more than 13,000 vacation villas throughout the U.S., Caribbean, Europe, Asia and Australia. Marriott Vacation Club's point-based vacation ownership program provides Owners and their families with the flexibility to enjoy high-quality vacation experiences. Follow us on Twitter.com/MarriottVacClub and Facebook at Facebook.com/marriottvacationclub.

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